

Mobi

### 4202 MAIN STREET, SPRINGFIELD, OR 97478 EXCLUSIVE OFFERING MEMORANDUM

Mobil

Nobi

### **EXCLUSIVELY MARKETED BY:**





### WILL HARTSHORN

#### **Corner Realty**

whartshorn@corner-realty.com 703.576.7683 3809 Juniper Trace #205 Austin, TX 78738 TX License #725849





Broker of Record: Keller Williams LLC | License #201247884 Shay Ernisse | License #201219473

### **Executive Summary**

4202 Main Street | Springfield, OR 97478

#### **INVESTMENT HIGHLIGHTS**

 $\checkmark$  Corner Realty is pleased to present the exclusive listing for a Mobil branded gas station located at 4202 Main Street, Springfield, OR 97478. The site was built in 1990 and consists of approximately 4,339 square foot building on an estimated 0.74-acre parcel of land.

Business & Real Estate For Sale

➤ Site can be delivered free & clear of a fuel contract\*

Strong Traffic Counts: site sees over 22,000 vehicles per day

#### **PROPERTY OVERVIEW Fuel Brand** Mobil **Property Address** 4202 Main Street City, State, ZIP Springfield, OR 97478 Year Built / Renovated 1990 **Estimated Building Size** +/- 4,339 SF

**Estimated Lot Size** 

**Type of Ownership** 

+/- 0.74 Acres

Fee Simple





#### **PRICING OVERVIEW**

Asking Price	\$6,000,000	
Inside Sales	\$85,721/Month (Trailing 3-Year Average)	
Fuel Volume	104,759 Gallons/Month (Trailing 3-Year Average)	
Fuel Supplier	Contact Agent For Details	

#### 4202 Main Street | Springfield, OR 97478

\*CONTACT AGENT FOR ADDITIONAL DETAILS\* 3

### **Property Features**

4202 Main Street | Springfield, OR 97478

### SITE OVERVIEW

Year Built	1990	
<b>Building Area</b>	Approximately 4,339 SF	
Land Area	0.74 AC	
MPD's	4 (Gasoline Only)	
<b>Fueling Positions</b>	8	
EMV Compliant	Yes	
Signage	Digital Pylon & Building	
Access	Access #1: Main Street Access #2: N 42 <sup>nd</sup> Street	
Zoning	Commercial	
Traffic Counts	Main Street: 22,000 VPD	







### **Financial Analysis**

4202 Main Street | Springfield, OR 97478



#### **HISTORICAL FINANCIALS**

Fuel Volume	2019	2020	2021
Fuel Revenue (\$)	\$5,533,992	\$2,968,466	\$2,959,393
Fuel Volume (Gallons)	1,901,799	1,046,536	822,983
Average Fuel Margin	0.27 cents/gallon	0.69 cents/gallon	0.58 cents/gallon
Total Gross Profit	\$527,579	\$727,510	\$479,039
Inside Sales	2019	2020	2021
Total Inside Sales	\$1,047,431	\$1,018,064	\$1,020,474
Gross Profit – Inside Sales	\$295,392	\$287,915	\$292,894
Inside Gross Margin (%)	28.20%	28.28%	28.70%

#### \*CONTACT AGENT FOR HISTORICAL P&L's\*





# **Fuel Infrastructure**

4202 Main Street | Springfield, OR 97478



#### Underground Storage Tank ("UST") Schedule

	Installation Date	Status	Material	Capacity	Tank Content
UST #1	5/15/2001	Active, In Use	Double Walled Fiberglass Reinforced Plastic	10,000 Gallons	Gasoline
UST #2	5/15/2001	Active, In Use	Double Walled Fiberglass Reinforced Plastic	10,000 Gallons	Gasoline
UST #3	5/15/2001	Active, In Use	Double Walled Fiberglass Reinforced Plastic	10,000 Gallons	Gasoline
UST #4	5/15/2001	Active, In Use	Double Walled Fiberglass Reinforced Plastic	10,000 Gallons	Gasoline



# **Surrounding Area**

4202 Main Street | Springfield, OR 97478

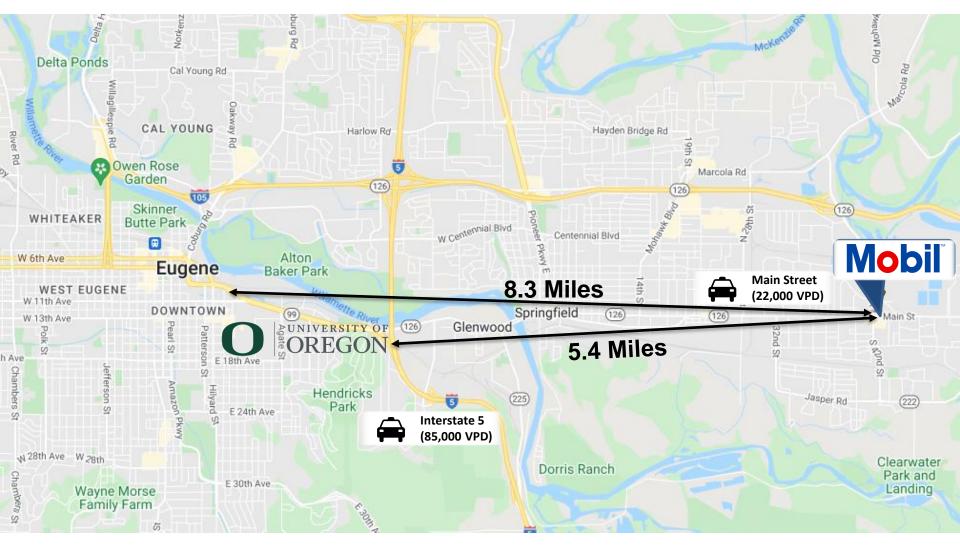


PHOTO TAKEN ON MAY 21, 2022



## **Regional Overview**

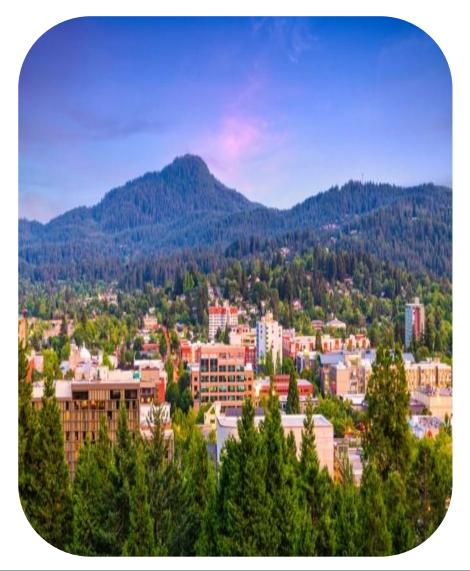




# **Overview – Springfield, OR**

4202 Main Street | Springfield, OR 97478





### **MARKET OVERVIEW**

- Springfield is home to 65,000+ residents and is adjacent to Eugene, the 3<sup>rd</sup> most populous city in Oregon. The Eugene-Springfield MSA has grown rapidly in recent years due to its favorable business environment and status as an attractive tourist destination.
- Main Street is the primary retail corridor in the Springfield, OR market and feeds traffic directly West into downtown Eugene.
- ➤ The University of Oregon is located just 5.4 miles southwest of the subject property and is the main driver of traffic in this market. The University of Oregon has over 24,000 students and more than 2,000 faculty members.

#### LOCAL DEMOGRAPHICS

	3-Mile	5-Mile	10-Mile
2022 Population	50,708	90,022	259,590
Average Household Income	\$67,479	\$67,505	\$75,791
Annual Population Growth Rate	0.8%	0.8%	0.9%

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